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## Commercial Loan Proposal Form

### Company Details:

<b>Company Name:</b>	Fleet Skips Ltd
<b>Company Type:</b>	Limited
<b>Company Reg:</b>	10536457
<b>Time Trading:</b>	Since 2016
<b>Trading Address:</b>	2-8 Little Queen Street, Dartford, Kent, DA1 1TL
<b>Telephone:</b>	01322221388
<b>Website:</b>	<a href="http://www.fleetskips.co.uk">www.fleetskips.co.uk</a>
<b>Email:</b>	<a href="mailto:info@fleetskips.co.uk">info@fleetskips.co.uk</a>

### Director/Shareholder Details 1:

<b>Name:</b>	Richard Mark May
<b>DOB:</b>	10/11/1969
<b>Address:</b>	52 Hever Avenue, West Kingsdown, Sevenoaks, TN15 6HF
<b>Time at address:</b>	20 Years
<b>Property Value:</b>	£800,000
<b>Remaining Mortgage:</b>	£238,000

### Additional Owned Property:

<b>Address:</b>	13 Aspen Close, Swanley, BR8 7UA
<b>Property Value:</b>	£375,000
<b>Remaining Mortgage:</b>	£238,000

### Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Amount:	£75,000



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### **Additional Information**

***Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.***

Fleet Skips Ltd are the premier choice for skip hire solutions in Kent and the surrounding areas. Fleet Skips Ltd specialise in skip hire, waste removal and various recycling services including the disposal of hazardous waste. The team have a combined experience of 18 years and have developed a reputation for top quality service to the general public, builders and industrial companies. They pride themselves in being Environment Service Agency regulated and have the ability to regulate skip permits from local councils, thus allowing them to deliver a quick, efficient and high quality service in the most environmentally friendly way possible.

Fleet Skips Ltd are in the midst of expansion and have made investments in expanding their fleet. They are looking to secure this loan to fund additional staffing costs to accommodate a larger fleet. In addition, a portion of the funds will be used on the repairs of 2 hook loader vehicles currently in their possession to get them functional as soon as possible, in time for their upcoming contracted work to begin. Fleet Skips Ltd have an additional £200,000 in contracts being lined up with already existing customers such as ABM Constructions (UK) Limited. Trading since 2012 and net worth of £255,106, ABM Constructions (UK) Limited have agreed further works in relation to the development of their building projects. In addition, Ace Car Breakers Ltd, trading since 2017 and net worth of £420,502 have a longstanding relationship with Mr Richard May, director of Fleet Skips Ltd, and have agreed future works for disposing off all their mechanical waste. With these contracts agreed alongside their already existing contracted work, this purchase will enable Fleet Skips Ltd to complete their contracted work more efficiently and in higher volumes, positioning them for sustained growth and success.

Under the stewardship of Richard May, Fleet Skips Ltd achieved a commendable turnover of £826,018 spread across a diverse customer base in the financial year ending December 2023. In addition, this has resulted in upward trends in both profitability and net worth year on year. Fleet Skips Ltd achieved a +261.51% increase in profitability year on year to £54,742, with their shareholder funds following suit, increasing from a negative equity position to £8,578. Taking into consideration the positive growth trends of the business year on year and their further agreed contracted work with existing customers, Fleet Skips Ltd project to see a turnover of £1,100,000 in the next financial year resulting in a growth in profitability in excess of £100,000.

To provide assurance to the lender, Mr Richard May, Director of Fleet Skips Ltd, is prepared to offer a personal guarantee up to the value of £1,175,000. This guarantee is based off the equity within the properties he owns, demonstrating his commitment to the success of Fleet Skips Ltd and the responsible management of borrowed funds.

### **Supporting Attachments**

<b>1.</b>	<b>Draft Set of Full Filed Accounts (2023)</b>
<b>2.</b>	<b>Latest Set of Filed Accounts (2022)</b>
<b>3.</b>	<b>Last 6 Months Business Bank Statements</b>